DOWNING students

PROPOSAL FOR LONDONIST
VEGA, VAUXHALL

Prepared by Lisa Hayward, Downing Students

OVER 1000 BEDS IN LONDON

About Downing
Downing is a leading developer, owner and operator of student accommodation across the UK. We have been operating for over 30 years and currently have 17 buildings in 9 major cities, with additional impressive schemes currently under construction around the country.

Our Accommodation in London
Downing currently operate 5 buildings across London which are located in Vauxhall, Lambeth and North Acton all of which are well located for easy access of London's leading higher education institutions.

Vauxhall
We have two properties in Vauxhall. The Atlas which opened in September 2018 has 578 bedrooms is currently nominated to Kings College London.

Vega, our newest property opened in September 2021 and is now at full occupancy. The building features 841 beds across 36 floors with state of the art communal facilities including a resident dining area, media rooms, study rooms and an impressive roof terrace.

Lambeth
Pound Field opened in September 2020 and has a fantastic location next to Archbishops park. This high end, boutique studio scheme has 133 beds some of which have spectacular views of the Houses of Parliament and Big Ben.

North Acton
The Lyra is a small studio scheme which has 209 studio apartments in North Acton. The property opened in September 2013 and has achieved high occupancy rates since opening.

Holbrook is our larger property in North Acton which has 497 bedrooms including shared apartments and studios.



View from Vega common area, Vauxhall

WORKING WITH DOWNING

Our Partners
We currently have nomination agreement and lease agreements with many major UK education institutions and can be flexible depending on individual requirements.

We would be delighted to build a long term relationship with Londonist to mutually support each others growth in the capital.

Availability
We would like to propose an allocation of rooms in Vega where we can offer a range of room types to suit your business model. Due to the number of rooms you require, we have applied a discount to our headline rates.

An indicative room allocation is detailed below. All rooms in shared apartments would be in full flats e.g. (3 x 8 bed, 4 x 5 bed and 2 x 3 bed flats).

Scheme	Room Type	No. Rooms	Londonist Rate (p/w)	Headline	Term	Total
Vega	Standard Ensuite	46	£314	£329	51	£736,644.00
	Deluxe Ensuite	2	£349	£365	51	£35,598.00
	Deluxe + Ensuite	2	£359	£375	51	£36,618.00
	Bronze Studio	50	£370	£389	51	£943,500.00
						£1,752,360.00

Lease Agreement
We have experience of working with institutions on a lease agreement. Londonist could lease the rooms directly from Downing, but all allocations, tenancy admin and change overs are under the control of Londonist.

If you are happy with the proposal in principle we will hold the allocated rooms so they cannot be booked online.

We hope this proposal is of interest and look forward to discussing opportunities with you in further detail.

Other Partners

KING'S College LONDON
LIVERPOOL JOHN MOORES UNIVERSITY
THE UNIVERSITY OF EDINBURGH
UNIVERSITY OF LEEDS
Liverpool School of English
Newcastle University



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