To:
Dashwood London Limited
Fifth Floor, 5 New Street Square
London EC4A 3BF

24th October 2025

VIA EMAIL ONLY

Subject: Final Position Regarding Outstanding Balance and Concessions

Dear And,

As discussed, and further to our previous correspondence and meeting held on 25 September 2025, we would like to summarise Londonist's final position in relation to the 2024–25 Nomination Agreement for Dashwood Studios.

Following the discussion, Londonist proposed the following resolution terms:

1) **Outstanding Balance:** £470,000.00
2) **Concessions / Discount:** £100,000.00

3) **Remainder Payable:** £370,000.00

    a) We propose that the remaining amount be paid in 8 equal monthly instalments starting from November 2025.

We remain committed to resolving this matter amicably and maintaining a constructive partnership going forward.

Sincerely,
Umang Gandecha
For and on behalf of
Londonist DMC Ltd