Key Facts – Contract Hire Terms

This is a summary of the key facts regarding the lease agreement you are considering and does not form part of the full terms & conditions of the agreement. It is important that you read the terms & conditions relating to the lease agreement when you receive them.

Select Car Leasing is a trading style of Select Contracts (UK) Limited and the firm is authorised and regulated by the Financial Conduct Authority FRN 670832. Select Car Leasing are a credit broker not a lender.

- Your order will be communicated to one of our *finance providers and you will need to enter into a separate Finance Agreement with them to lease, hire, or otherwise finance the Vehicle from the relevant dealer supplying the Vehicle. **Details can be provided upon request*
- Your agreement is a fixed term 48 months lease agreement with maintenance.
- If you choose to end the agreement before the end of the agreed term, early termination fees will apply which can be expensive.
- Late payment of monthly rental will incur additional charges including an administration fee.
- Where a demand for parking/speeding or congestion penalties is received, there may be an administration charge for each demand.
- You will never own the vehicle - **There are some exceptions to this, depending on the type of agreement. Please ask if you require further information.*
- The finance company/funder may not allow and/or support the activation of In-car Connected services within all vehicles - **there <u>are</u> exceptions to this – some funders do not approve the activation of in car services - please enquire for further details*
- Your agreement confirms the agreed annual mileage allowance. If you exceed the agreed mileage when the vehicle is returned, then you will incur an excess mileage charge for each additional mile covered. If the vehicle is returned earlier than required by your agreement, then you will only be entitled to the pro-rata mileage allowance.
- You must look after the leased vehicle in accordance with the lease agreement and ensure it is maintained to the manufacturer's guidelines.

- The leased vehicle comes with a months / miles manufacturer's warranty (from the date of 1st registration). To avoid invalidating the warranty or incur additional costs the vehicle must be serviced and maintained strictly in accordance with the manufacturer's guidelines.

- *Road tax is included for the full duration of the lease term at the published rate on the day the contract is signed. Subsequent road tax increases will be separately charged.

  For Contract Hire agreements. Please check with us for other types of agreement.

- You are responsible for ensuring the vehicle is covered by comprehensive motor insurance until it is returned to the leasing company. You should inform your motor insurance company that the vehicle is subject to a lease and that your leasing company is the legal owner.

- Normally, the vehicle will not be automatically collected by the leasing company at the end of the lease term. However, please note that to arrange a suitable collection date and time, you are advised to contact the leasing company at least 14 days before the lease expires. Rental payments must be paid until the vehicle is collected. Please contact us for further details and clarification.

- Leased vehicles being returned to the leasing company must be presented in a condition which complies, as a minimum, with BVRLA Fair Wear & Tear guidelines. Failing to do so will result in charges being applied. See link for further details on the BVRLA Fair Wear & Tear guidelines.

- The following are just some examples of the items which must be returned with the vehicle:
  - service history/stamped service booklet
  - all keys/fobs including spares and codes
  - handbooks/manuals
  - locking wheel nuts
  - spare wheel/space saver/inflation canister

I have read and understood the above:

Name (Please print full name):

Signed:

Date:

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