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Hongda Service Agreement

Appointor： Londonist
Company Name: Londonist DMC LTD
Address: 5 Great James Street Holborn London, WC1N 3DB United Kingdom

Appointee： Hongda
Company Name: SHENZHEN HONGDA SERVICE LIMITED
Address: 4/F,Block A,No.11 Building, Shenzhen Bay Eco-Technology Park, KeJiNan Rd, Nanshan District, Shenzhen, China

General Regulation

1. This agreement is made in accordance with the Laws, Rules and Regulations of the people's Republic of China.
2. Both Parties Should abide by the Laws, Rules and Regulations of the people's Republic of China in business outsourcing cooperation agreed by both parties.

SHENZHEN HONGDA SERVICE LIMITED to provide WFOE cancellation. According to the Civil Code of the People's Republic of China and other relevant regulations, after negotiation of both parties, the agreements are as follows:

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一、 Service Content

WFOE Cancellation Service				
NO	Item	Content	Time Frame	Fee (RMB)
1	Company license cancellation	● Power of attorney ● Decision of board draft ● License cancellation application ● Company seal cancellation	1 month	12,000
2	Tax status cancellation		1 month	
3	Bank account cancellation		1-2weeks	
Note: Service fee does not include the government fee, tax and fine if any.				

二、Responsibilities and Obligations of the Appointor

1. The Appointor must exactly follow the relevant tax law, regulations and policy, and shall provide the Appointee all kinds of documents and materials related to the entrustment matters and be responsible for authenticity and legitimacy of these documents.

2. The Appointor must provide necessary completed documents and information for the appointed matters on time based on the requirement of the Appointee and the agreement in this engagement Letter after receipt of

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requested materials and FIRST payment.

3. In the event that the contract is terminated due to as a result of the breach of this contract by The Appointor, the Appointee shall not refund the service fee being already paid by the Appointor. The Appointor shall bear the losses or any expenses incurred by the Appointor to the Appointee for the termination of the contract.

三、Responsibility of the Appointee

1. The Appointee must exactly follow current relevant tax law, regulations and policies. In line with independence, objectivity and fairness, based on relevant document provided by the Appointor, providing above agency services.

2. The Appointee has the responsibilities to remind and notify the Appointor about the consensus and legal responsibilities if the Appointor does not follow the tax law, regulations and policies.

3. The Appointee should not suggest the Appointor to have any actions which against the law and regulations.

四、Obligations of the Appointee

1. The Appointee should finish all appointed matters within the time period which required in this engagement letter after receipt of requested materials and FIRST payment.

2. In the event that the contract is terminated due to as a result of the breach of this contract by The Appointee, the Appointee shall refund the service fee being already paid by the Appointor. If the appointed matters did not finish within the required time period due to the problem of the Appointee,the Appointee must undertake corresponding responsibility of compensation.

五、Service Fee

(一) Total Amount: RMB 12,000.

(二) Payment Details

The Appointor shall arrange 80% of the payment, i.e., RMB 9,600 at the time upon signing this service agreement the Appointee will proceed service after received the payment. The remaining 20% of the payment, i.e., RMB 2,400 to be paid by the Appointor upon completion of the company cancellation.

（三）Bank information

Beneficiary’s Bank: China Merchants Bank, H.O. Shenzhen, China
Beneficiary’s Name: SHENZHEN HONGDA SERVICE LIMITED
Beneficiary’s A/C NO: 755950228210501
SWIFT Code: CMBCCNBS
Beneficiary’s Address: 4/F, Block A, No. 11 Building, Shenzhen Bay Eco-Technology Park, Kejinan Rd., Nanshan District, Shenzhen, China

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Beneficiary's Bank Address : China Merchants Bank Tower No. 7088, Shennan Boulevard, Shenzhen, China

六、Rearrangement of the agreed items:

In case of unexpected circumstances which affect both parties to complete the agreed matters, both parties need to inform each party in advance and negotiate with each party to rearrange the agreed items.

七、Termination for the Engagement:

1. The engagement letter will come into force on the date signed by both parties. Both parties must follow the agreed items in this engagement letter and cannot terminate it without reasonable reason. If the engagement has to be terminated because of legal circumstances or special reasons, the party who requires termination must inform another party in advance 5 days, then both parties can negotiate for termination.

2. After the termination agreement made, the Appointee can collect any service fee on the works which have been provided before the termination.

八、Confidentiality

The Appointee must undertake to keep all documents and information provided by the Appointor to be confidential, even after the Appointor is no longer being the client of the Appointee.

九、Applicable Law for solving disputes

All agreed items in this engagement will be in forced under the law of people's republic of China. Any confuse on and disputes can be solved by choosing any one of following methods:

1. Submitting to Shenzhen arbitration committee for decision.
2. Proceedings to local People's Court.

十、The legal validation of this engagement

1.This engagement letter will be taken into force on the date of both legal representatives signed or sealed with companies' chop and will be terminated after the agreed items have been performed.

2.Each party will keep one copy of this engagement letter Both copies have the same legal validation.

3.In the case of the dispute on the text, the court should base on the Chinese version of the contract.

Appointor： DocuSigned by: Umang Gandecha D55851541D834B9...	Appointee：Hongda
Representative: Umang Gandecha	Representative: Moon Li
Date： 3/12/2024	Date：March 6, 2024